

By: Whitmire, et al.
(Harless, Thierry)

S.B. No. 1057

Substitute the following for S.B. No. 1057:

By: Thierry

C.S.S.B. No. 1057

A BILL TO BE ENTITLED

AN ACT

relating to the authority of certain municipalities and local government corporations to use certain tax revenue for certain qualified projects.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 351.1015, Tax Code, is amended by amending Subsection (b) and adding Subsection (j) to read as follows:

(b) This section applies only to a qualified project located in:

(1) a municipality with a population of at least 650,000 but less than 750,000 according to the most recent federal decennial census; or

(2) a municipality with a population of at least two million.

(j) A local government corporation to which this subsection applies may act as a municipality under this section and is considered to be a municipality for purposes of this section. With respect to a local government corporation to which this subsection applies, the term "qualified project" includes a convention center facility, a venue, and any related infrastructure. This subsection applies only to a local government corporation that:

(1) is authorized to collect a municipal hotel occupancy tax; and

1 (2) is located in a county with a population of 3.3
2 million or more.

3 SECTION 2. This Act takes effect September 1, 2023.