

AN ACT

relating to disbursements from the universal service fund for certain small and rural companies.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 56.032, Utilities Code, is amended by adding Subsections (d-1) and (d-2) and amending Subsection (n) to read as follows:

(d-1) In addition to the report required by Subsection (d), a small provider that submits a request under Subsection (c) shall file with the commission annually a report that includes the following information regarding the provider's operations that are regulated by the commission:

- (1) total operating revenues;
- (2) total operating expenses;
- (3) total operating tax expense;
- (4) rate of return;
- (5) total invested capital; and
- (6) network access revenue.

(d-2) A small provider shall file the report required by Subsection (d-1) using the commission's public filing system. Subsection (k) does not apply to information in a report filed under Subsection (d-1).

(n) Subsections (a), (c), (d), (e), (f), (g), (h), (i), (j), (k), (l), and (m) and any monthly amounts approved under those

1 subsections expire September 1, 2033 [~~2023~~].

2 SECTION 2. This Act takes effect immediately if it receives
3 a vote of two-thirds of all the members elected to each house, as
4 provided by Section 39, Article III, Texas Constitution. If this
5 Act does not receive the vote necessary for immediate effect, this
6 Act takes effect September 1, 2023.

President of the Senate

Speaker of the House

I hereby certify that S.B. No. 1425 passed the Senate on
April 12, 2023, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

I hereby certify that S.B. No. 1425 passed the House on
May 3, 2023, by the following vote: Yeas 145, Nays 0, one present
not voting.

Chief Clerk of the House

Approved:

Date

Governor