

1-1 By: Perry, Flores, Springer S.B. No. 1425
 1-2 (In the Senate - Filed March 2, 2023; March 16, 2023, read
 1-3 first time and referred to Committee on Business & Commerce;
 1-4 April 5, 2023, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 11, Nays 0; April 5, 2023,
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			
1-19	X			

1-20 COMMITTEE SUBSTITUTE FOR S.B. No. 1425 By: King

1-21 A BILL TO BE ENTITLED
 1-22 AN ACT

1-23 relating to disbursements from the universal service fund for
 1-24 certain small and rural companies.

1-25 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-26 SECTION 1. Section 56.032, Utilities Code, is amended by
 1-27 adding Subsections (d-1) and (d-2) and amending Subsection (n) to
 1-28 read as follows:

1-29 (d-1) In addition to the report required by Subsection (d),
 1-30 a small provider that submits a request under Subsection (c) shall
 1-31 file with the commission annually a report that includes the
 1-32 following information regarding the provider's operations that are
 1-33 regulated by the commission:

- 1-34 (1) total operating revenues;
- 1-35 (2) total operating expenses;
- 1-36 (3) total operating tax expense;
- 1-37 (4) rate of return;
- 1-38 (5) total invested capital; and
- 1-39 (6) network access revenue.

1-40 (d-2) A small provider shall file the report required by
 1-41 Subsection (d-1) using the commission's public filing system.
 1-42 Subsection (k) does not apply to information in a report filed under
 1-43 Subsection (d-1).

1-44 (n) Subsections (a), (c), (d), (e), (f), (g), (h), (i), (j),
 1-45 (k), (l), and (m) and any monthly amounts approved under those
 1-46 subsections expire September 1, 2033 [2023].

1-47 SECTION 2. This Act takes effect immediately if it receives
 1-48 a vote of two-thirds of all the members elected to each house, as
 1-49 provided by Section 39, Article III, Texas Constitution. If this
 1-50 Act does not receive the vote necessary for immediate effect, this
 1-51 Act takes effect September 1, 2023.

1-52 * * * * *