

By: Huffman, et al.
(Bonnen)

S.B. No. 1509

Substitute the following for S.B. No. 1509:

By: Capriglione

C.S.S.B. No. 1509

A BILL TO BE ENTITLED

AN ACT

relating to the service retirement eligibility and benefits of certain members of the Employees Retirement System of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Sections 814.103(a) and (a-1), Government Code, are amended to read as follows:

(a) Except as provided by Subsection (a-1) or (b), the standard service retirement annuity for service credited in the elected class of membership is an amount equal to the number of years of service credit in that class, times 2.3 percent of \$140,000 [~~the state base salary, excluding longevity pay payable under Section 659.0445 and as adjusted from time to time, being paid to a district judge as set by the General Appropriations Act in accordance with Section 659.012(a)~~].

(a-1) Except as provided by Subsection (b), the standard service retirement annuity for service credited in the elected class of membership for a member of the class under Section 812.002(a)(3) whose effective date of retirement is on or after September 1, 2019, is an amount equal to the number of years of service credit in that class, times 2.3 percent of the state salary, excluding longevity pay payable under Section 659.0445 [~~and as adjusted from time to time~~], being paid in accordance with Section 659.012 to a district judge who has the same number of years of contributing service credit as the member on the member's last day

1 of service as a district or criminal district attorney, as
2 applicable.

3 SECTION 2. Section 814.109, Government Code, is repealed.

4 SECTION 3. The change in law made by this Act to Section
5 814.109, Government Code, applies only to an individual who retires
6 on or after the effective date of this Act. An individual who
7 retires before the effective date of this Act is governed by the law
8 in effect immediately before that date, and the former law is
9 continued in effect for that purpose.

10 SECTION 4. This Act takes effect immediately if it receives
11 a vote of two-thirds of all the members elected to each house, as
12 provided by Section 39, Article III, Texas Constitution. If this
13 Act does not receive the vote necessary for immediate effect, this
14 Act takes effect September 1, 2023.