

By: Johnson, et al.  
(Dean)

S.B. No. 1929

Substitute the following for S.B. No. 1929:

By: Geren

C.S.S.B. No. 1929

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the registration of virtual currency mining facilities  
3 in the ERCOT power region that demand a large load of interruptible  
4 power.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter H, Chapter 39, Utilities Code, is  
7 amended by adding Section 39.360 to read as follows:

8 Sec. 39.360. LARGE FLEXIBLE LOAD REGISTRATION. (a) In this  
9 section:

10 (1) "Virtual currency" has the meaning assigned by  
11 Section 12.001, Business & Commerce Code.

12 (2) "Virtual currency mining facility" means a  
13 facility that uses electronic equipment to add virtual currency  
14 transactions to a distributed ledger.

15 (b) The commission by rule shall require a person operating  
16 a virtual currency mining facility who enters into an agreement for  
17 retail electric service in the ERCOT power region to register the  
18 facility receiving service as a large flexible load under this  
19 section if:

20 (1) the person anticipates that the facility will  
21 require a total load of more than 75 megawatts before the second  
22 anniversary of the date the agreement begins; and

23 (2) the facility load is interruptible.

24 (c) The rules must require a person described by Subsection

1 (b) to:

2 (1) register the large flexible load with the  
3 commission not later than one business day after the date the  
4 agreement begins; and

5 (2) provide the commission with:

6 (A) the location of the facility; and

7 (B) the anticipated demand from the facility for  
8 the five-year period beginning on the date of the registration.

9 (d) The commission by rule shall:

10 (1) adopt criteria for determining whether a load is  
11 interruptible for the purposes of this section based on whether it  
12 is possible for the facility operator to choose to interrupt the  
13 load; and

14 (2) establish a method to ensure compliance with this  
15 section.

16 (e) The commission may share with an independent  
17 organization certified under Section [39.151](#) registration  
18 information received under this section.

19 SECTION 2. This Act takes effect September 1, 2023.