

1-1 By: Parker S.B. No. 2142
 1-2 (In the Senate - Filed March 9, 2023; March 21, 2023, read
 1-3 first time and referred to Committee on State Affairs;
 1-4 April 25, 2023, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 10, Nays 0; April 25, 2023,
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12			X	
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			
1-19	X			

1-20 COMMITTEE SUBSTITUTE FOR S.B. No. 2142 By: Hughes

1-21 A BILL TO BE ENTITLED
 1-22 AN ACT

1-23 relating to requiring the attorney general to establish a process
 1-24 to identify and report certain foreign-related transactions in this
 1-25 state to the Committee on Foreign Investment in the United States.

1-26 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-27 SECTION 1. Subchapter B, Chapter 402, Government Code, is
 1-28 amended by adding Section 402.040 to read as follows:

1-29 Sec. 402.040. REPORTING NON-NOTIFIED FOREIGN TRANSACTIONS.

1-30 (a) In this section, "non-notified transactions" means foreign
 1-31 investments in the United States that are not voluntarily submitted
 1-32 to the Committee on Foreign Investment in the United States for
 1-33 review under 50 U.S.C. Section 4565.

1-34 (b) The office of the attorney general shall establish a
 1-35 process by which local officials, state officials, or other persons
 1-36 may submit to the office information or concerns regarding
 1-37 non-notified transactions in this state. The office of the
 1-38 attorney general may adopt any necessary rules to implement this
 1-39 subsection.

1-40 (c) The attorney general may submit a memorandum or report
 1-41 concerning non-notified transactions the office of the attorney
 1-42 general has identified in this state to the Committee on Foreign
 1-43 Investment in the United States.

1-44 (d) The office of the attorney general shall:

1-45 (1) retain a copy of any documents submitted to the
 1-46 committee described by Subsection (c) that are included with a
 1-47 memorandum or report submitted under that subsection; and

1-48 (2) notify the legislature and the governor as soon as
 1-49 practicable after submitting a memorandum, report, or other
 1-50 information under Subsection (c).

1-51 SECTION 2. This Act takes effect September 1, 2023.

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