By: Menéndez, Zaffirini S.B. No. 2220

A BILL TO BE ENTITLED

AN ACT

- 2 relating to the authority of certain municipalities and local
- 3 government corporations to use certain tax revenue for certain
- 4 qualified projects.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 351.1015(a)(5), Tax Code, is amended to
- 7 read as follows:
- 8 (5) "Qualified project" means:
- 9 (A) a convention center facility or venue and any
- 10 <u>related infrastructure</u>; or
- 11 (B) a multipurpose arena or venue that includes a
- 12 livestock facility and is located within or adjacent to a
- 13 recognized cultural district, and any related infrastructure, that
- 14 is:

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- 15 (i) located on land owned by a municipality
- 16 or by the owner of the venue;
- 17 (ii) partially financed by private
- 18 contributions that equal not less than 40 percent of the project
- 19 costs; and
- 20 (iii) related to the promotion of tourism
- 21 and the convention and hotel industry.
- 22 SECTION 2. Section 351.1015, Tax Code, is amended by
- 23 amending Subsection (b) and adding Subsection (j) to read as
- 24 follows:

S.B. No. 2220

- 1 (b) This section applies only to a qualified project located
- 2 in<u>:</u>
- 3 <u>(1)</u> a municipality with a population of at least
- 4 650,000 but less than 750,000 according to the most recent federal
- 5 decennial census; or
- 6 (2) a municipality that contains more than 70 percent
- 7 of the population of a county with a population of 1.5 million or
- $8 \quad \underline{\text{more}}$.
- 9 <u>(j)</u> A local government corporation may act as a municipality
- 10 under this section and is considered to be a municipality for
- 11 purposes of this section.
- 12 SECTION 3. This Act takes effect September 1, 2023.