By: Menéndez, et al. (Gervin-Hawkins)

S.B. No. 2220

A BILL TO BE ENTITLED

1	AN ACT
2	relating to the authority of certain municipalities and local
3	government corporations to use certain tax revenue for certain
4	qualified projects.
5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
6	SECTION 1. Section 351.1015(a)(5), Tax Code, is amended to
7	read as follows:
8	(5) "Qualified project" means:
9	(A) a convention center facility or venue and any
10	related infrastructure; or
11	(B) a multipurpose arena or venue that includes a
12	livestock facility and is located within or adjacent to a
13	recognized cultural district, and any related infrastructure, that
14	is:
15	(i) located on land owned by a municipality
16	or by the owner of the venue;
17	(ii) partially financed by private
18	contributions that equal not less than 40 percent of the project
19	costs; and
20	(iii) related to the promotion of tourism
21	and the convention and hotel industry.
22	SECTION 2. Section 351.1015, Tax Code, is amended by
23	amending Subsection (b) and adding Subsection (j) to read as
24	follows:

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1	(b) This section applies only to a qualified project located
2	in <u>:</u>
3	(1) a municipality with a population of at least
4	650,000 but less than 750,000 according to the most recent federal
5	decennial census <u>; or</u>
6	(2) a municipality that contains more than 70 percent
7	of the population of a county with a population of 1.5 million or
8	more.
9	(j) A local government corporation may act as a municipality
10	under this section and is considered to be a municipality for
11	purposes of this section.
12	SECTION 3. This Act takes effect September 1, 2023.

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