By: Menéndez S.B. No. 2220

A BILL TO BE ENTITLED

1	AN ACT
2	relating to the authority of certain municipalities and local
3	government corporations to use certain tax revenue for certain
4	qualified projects.
5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
6	SECTION 1. Section 351.1015, Tax Code, is amended by

8 (5) "Qualified project" means:

amending Subsection (a)(5) to read as follows:

- 9 (A) a convention center facility or venue; or
- 10 (B) a multipurpose arena or venue that includes a
- 11 livestock facility and is located within or adjacent to a
- 12 recognized cultural district, and any related infrastructure, that
- 13 is:

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- 14 (i) located on land owned by a municipality
- 15 or by the owner of the venue;
- 16 (ii) partially financed by private
- 17 contributions that equal not less than 40 percent of the project
- 18 costs; and
- 19 (iii) related to the promotion of tourism
- 20 and the convention and hotel industry.
- 21 SECTION 2. Section 351.1015, Tax Code, is amended by
- 22 amending Subsection (b) and adding a new Subsection (j) to read as
- 23 follows:
- 24 (b) This section applies only to a qualified project located

- 1 in a<u>:</u>
- 2 <u>(1)</u> municipality with a population of at least 650,000
- 3 but less than 750,000 according to the most recent federal
- 4 decennial census; or
- 5 (2) municipality with a population of at least
- 6 <u>1,400,000</u> in which is located a convention center with at least
- 7 400,000 useable square feet.
- 8 (j) A local government corporation may act as a municipality
- 9 under this section and is considered to be a municipality for
- 10 purposes of this section. An action a municipality is required to
- 11 take by ordinance or order under this section may be taken by order
- 12 or resolution of the corporation.
- 13 SECTION 3. This Act takes effect September 1, 2023.