

AN ACT

relating to a membership interest in a limited liability company
subject to a charging order.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 101.112, Business Organizations Code, is
amended by adding Subsection (g) to read as follows:

(g) This section applies to both single-member limited
liability companies and multiple-member limited liability
companies.

SECTION 2. The change in law made by this Act is intended
only to clarify existing law with respect to the applicability of
charging orders to limited liability companies.

SECTION 3. This Act takes effect September 1, 2023.

President of the Senate

Speaker of the House

I hereby certify that S.B. No. 2314 passed the Senate on May 3, 2023, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

I hereby certify that S.B. No. 2314 passed the House on May 24, 2023, by the following vote: Yeas 134, Nays 4, one present not voting.

Chief Clerk of the House

Approved:

Date

Governor