

By: Kolkhorst

S.J.R. No. 19

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature  
2 to establish a limit on the maximum appraised value of real property  
3 other than a residence homestead for ad valorem tax purposes.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1, Article VIII, Texas Constitution, is  
6 amended by adding Subsection (n) to read as follows:

7 (n) This subsection does not apply to a residence homestead  
8 to which Subsection (i) of this section applies. Notwithstanding  
9 Subsections (a) and (b) of this section, the Legislature by general  
10 law may limit the maximum appraised value of real property for ad  
11 valorem tax purposes in a tax year to the lesser of the most recent  
12 market value of the property as determined by the appraisal entity  
13 or 120 percent, or a greater percentage, of the appraised value of  
14 the property for the preceding tax year. A limitation on appraised  
15 values authorized by this subsection:

16 (1) takes effect as to a parcel of real property  
17 described by this subsection on the later of the effective date of  
18 the law imposing the limitation or January 1 of the tax year  
19 following the first tax year in which the owner owns the property on  
20 January 1; and

21 (2) expires on January 1 of the tax year following the  
22 tax year in which the owner of the property ceases to own the  
23 property.

24 SECTION 2. This proposed constitutional amendment shall be

1 submitted to the voters at an election to be held November 7, 2023.  
2 The ballot shall be printed to provide for voting for or against the  
3 proposition: "The constitutional amendment to authorize the  
4 legislature to establish a limit on the maximum appraised value of  
5 real property other than a residence homestead for ad valorem tax  
6 purposes of 120 percent or more of the appraised value of the  
7 property for the preceding tax year."