

By: Springer

S.J.R. No. 46

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature
2 to exempt from ad valorem taxation a person's inventory.

3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Section 1, Article VIII, Texas Constitution, is
5 amended by amending Subsection (d) and adding Subsection (g-1) to
6 read as follows:

7 (d) The Legislature by general law shall exempt from ad
8 valorem taxation household goods not held or used for the
9 production of income and personal effects not held or used for the
10 production of income. The Legislature by general law may exempt
11 from ad valorem taxation:

12 (1) all or part of the personal property homestead of a
13 family or single adult, "personal property homestead" meaning that
14 personal property exempt by law from forced sale for debt;

15 (2) subject to Subsections (e), ~~and~~ (g), and (g-1)
16 of this section, all other tangible personal property, except
17 structures which are substantially affixed to real estate and are
18 used or occupied as residential dwellings and except property held
19 or used for the production of income;

20 (3) subject to Subsection (e) of this section, a
21 leased motor vehicle that is not held primarily for the production
22 of income by the lessee and that otherwise qualifies under general
23 law for exemption; and

24 (4) one motor vehicle, as defined by general law,

1 owned by an individual that is used in the course of the
2 individual's occupation or profession and is also used for personal
3 activities of the owner that do not involve the production of
4 income.

5 (g-1) The Legislature by general law may exempt from ad
6 valorem taxation a person's inventory, as defined by general law.

7 SECTION 2. This proposed constitutional amendment shall be
8 submitted to the voters at an election to be held November 7, 2023.
9 The ballot shall be printed to permit voting for or against the
10 proposition: "The constitutional amendment authorizing the
11 legislature to exempt from ad valorem taxation a person's
12 inventory."