By: Huffman, et al. S.J.R. No. 87 (Bonnen)

SENATE JOINT RESOLUTION

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supply chain."

2 proposing a constitutional amendment to authorize the legislature 3 to exempt from ad valorem taxation equipment or inventory held by a 4 manufacturer of medical or biomedical products to protect the Texas healthcare network and strengthen our medical supply chain. 5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS: 6 7 SECTION 1. Article VIII, Texas Constitution, is amended by adding Section 1-x to read as follows: 8 Sec. 1-x. The legislature by general law may exempt from ad 9 10 valorem taxation the tangible personal property held by a 11 manufacturer of medical or biomedical products as a finished good or used in the manufacturing or processing of medical or biomedical 12 products. 13 SECTION 2. This proposed constitutional amendment shall be 14 15 submitted to the voters at an election to be held November 7, 2023. The ballot shall be printed to permit voting for or against the 16 proposition: "The constitutional amendment to authorize the 17 legislature to exempt from ad valorem taxation equipment or 18 inventory held by a manufacturer of medical or biomedical products 19

to protect the Texas healthcare network and strengthen our medical