

By: Bell of Montgomery

H.B. No. 228

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the allocation and deposit of certain surplus state
3 revenue to the property tax relief fund for use in reducing school
4 district maintenance and operations ad valorem taxes.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 403.109, Government Code, is amended by
7 adding Subsections (e) and (f) to read as follows:

8 (e) Not later than the 90th day after the last day of each
9 state fiscal biennium, the comptroller shall deposit to the credit
10 of the fund general revenue in an amount equal to one-half of the
11 amount by which the total available general revenue for that
12 biennium at the end of the biennium exceeds the amount of total
13 available general revenue stated in the comptroller's biennial
14 revenue estimate for that biennium.

15 (f) Notwithstanding any other provision of this section,
16 money deposited to the credit of the fund under Subsection (e) may
17 be appropriated only to the Texas Education Agency for use in
18 providing property tax relief through reduction of the state
19 compression percentage, as defined by Section 48.255, Education
20 Code.

21 SECTION 2. This Act applies beginning with the state fiscal
22 biennium beginning September 1, 2027.

23 SECTION 3. This Act takes effect September 1, 2025.