

By: Dorazio

H.B. No. 1062

A BILL TO BE ENTITLED

1 AN ACT
2 relating to purchasing gold and silver bullion for this state to
3 hold in the Texas Bullion Depository; making an appropriation.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. (a) The comptroller of public accounts shall
6 undertake to purchase during the state fiscal biennium beginning
7 September 1, 2025:

8 (1) \$4 billion worth of gold bullion; and

9 (2) \$1 billion worth of silver bullion.

10 (b) The comptroller of public accounts shall deposit the
11 bullion purchased under Subsection (a) of this section into the
12 Texas Bullion Depository to the credit of an account held by this
13 state.

14 SECTION 2. The amount of \$5 billion is appropriated from the
15 general revenue fund to the comptroller of public accounts for the
16 state fiscal biennium beginning September 1, 2025, for the purpose
17 of purchasing \$4 billion in gold bullion and \$1 billion in silver
18 bullion.

19 SECTION 3. This Act takes effect September 1, 2025.