By: Guillen H.B. No. 1353

A BILL TO BE ENTITLED

AN ACT
relating to international cooperation agreements between certain
state agencies and the United Mexican States and funding for
infrastructure investment in this state; providing authority for
certain agencies to issue bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
SECTION 1. Section 792.005(b), Government Code, is amended
to read as follows:
(b) Only the following state agencies may issue bonds under
this section:
(1) the Department of Agriculture;
(2) the Texas Department of Economic Development;
(3) the Texas Department of Housing and Community
Affairs;
(4) the Texas Public Finance Authority;
(5) the Texas Turnpike Authority; [or]
(6) the Texas Water Development Board;
(7) the Texas Commission on Environmental Quality; or
(8) the Public Utility Commission of Texas.
SECTION 2. Section 792.006, Government Code, is amended to
read as follows:
Sec. 792.006. APPROVAL OF GOVERNOR AND LEGISLATIVE BUDGET
BOARD. An agreement made by a state agency under this chapter that
involves the use of money appropriated from the state treasury <u>for</u>

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- 1 projects inside or outside of this state is not valid unless it is
- 2 approved by the governor and the Legislative Budget Board.
- 3 SECTION 3. Chapter 792, Government Code, is amended by
- 4 adding Section 792.007 to read as follows:
- 5 Sec. 792.007. INFRASTRUCTURE INVESTMENTS. An agency
- 6 described by Section 792.005(b) may create a funding mechanism to
- 7 jointly invest in and leverage funding for infrastructure in Texas
- 8 with the North American Development Bank.
- 9 SECTION 4. This Act takes effect September 1, 2025.