

By: Capriglione

H.B. No. 1450

A BILL TO BE ENTITLED

AN ACT

1
2 relating to requiring public institutions of higher education to
3 report certain information regarding gifts, grants, donations, and
4 investments received from certain foreign sources.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter 2, Chapter 51, Education Code, is
7 amended by adding Section 51.986 to read as follows:

8 Sec. 51.986. REPORTS ON GIFTS, GRANTS, DONATIONS, AND
9 INVESTMENTS RECEIVED FROM CERTAIN FOREIGN SOURCES. (a) In this
10 section:

11 (1) "Coordinating board" means the Texas Higher
12 Education Coordinating Board.

13 (2) "Foreign source" means:

14 (A) a foreign government or agency of a foreign
15 government;

16 (B) a legal entity, including a for-profit or
17 nonprofit organization, created solely under the laws of a foreign
18 government or an affiliate or subsidiary acting on behalf of the
19 legal entity;

20 (C) an individual who is not a citizen or
21 national of the United States, including a territory or
22 protectorate of the United States; or

23 (D) an agent acting on behalf of an individual or
24 entity described by Paragraph (A), (B), or (C).

1 (3) "Institution of higher education" has the meaning
2 assigned by Section 61.003.

3 (b) Four times each year on dates designated by the
4 coordinating board, each institution of higher education shall
5 prepare and submit to the coordinating board a report detailing
6 each gift, grant, donation, or investment the institution received
7 from a foreign source during the most recent calendar quarter.

8 (c) Unless disclosure of the information is prohibited or
9 the information is confidential under federal or state law, the
10 report must include for each gift, grant, donation, or investment:

11 (1) the amount of money or other thing of value
12 received;

13 (2) the date on which the money or other thing of value
14 was received;

15 (3) the identity of the foreign source and, if not a
16 foreign government, the country of citizenship, if known, and the
17 country of principal residence or domicile of the foreign source;

18 (4) the purpose for which the money or other thing of
19 value is being used; and

20 (5) any conditions established by the foreign source
21 regarding how the money or other thing of value may be used.

22 (d) The coordinating board shall make available to the
23 public on the coordinating board's Internet website each report
24 made under this section.

25 (e) The coordinating board may adopt rules as necessary to
26 implement this section.

27 SECTION 2. This Act takes effect January 1, 2026.