

By: Kolkhorst

S.J.R. No. 23

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature  
2 to set a lower limit on the maximum appraised value of real property  
3 other than a residence homestead for ad valorem tax purposes and to  
4 postpone the expiration of the limit.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Sections 1(n) and (n-1), Article VIII, Texas  
7 Constitution, are amended to read as follows:

8 (n) This subsection does not apply to a residence homestead  
9 to which Subsection (i) of this section applies. Notwithstanding  
10 Subsections (a) and (b) of this section, the Legislature by general  
11 law may limit the maximum appraised value of real property for ad  
12 valorem tax purposes in a tax year to the lesser of the most recent  
13 market value of the property as determined by the appraisal entity  
14 or 110 [~~120~~] percent, or a greater percentage, of the appraised  
15 value of the property for the preceding tax year. The general law  
16 enacted under this subsection may prescribe additional eligibility  
17 requirements for the limitation on appraised values authorized by  
18 this subsection. A limitation on appraised values authorized by  
19 this subsection:

20 (1) takes effect as to a parcel of real property  
21 described by this subsection on the later of the effective date of  
22 the law imposing the limitation or January 1 of the tax year  
23 following the first tax year in which the owner owns the property on  
24 January 1; and

1           (2) expires on January 1 of the tax year following the  
2 tax year in which the owner of the property ceases to own the  
3 property.

4           (n-1) This subsection and Subsection (n) of this section  
5 expire December 31, 2031 [~~2026~~].

6           SECTION 2. This proposed constitutional amendment shall be  
7 submitted to the voters at an election to be held November 4, 2025.  
8 The ballot shall be printed to permit voting for or against the  
9 proposition: "The constitutional amendment to authorize the  
10 legislature to set a lower limit on the maximum appraised value of  
11 real property other than a residence homestead for ad valorem tax  
12 purposes and to postpone the expiration of the limit."