

By: Birdwell

S.R. No. 20

SENATE RESOLUTION

WHEREAS, The Senate of the State of Texas is pleased to recognize the Texas energy industry and to join its members and partners in celebrating Texas Energy Day at the Capitol on February 4, 2025; and

WHEREAS, Texas leads the nation in oil and natural gas production, pipeline miles, and refining capacity, all of which have led to an unprecedented level of national energy security; the oil and natural gas industry plays a fundamental role in the state's robust economy and is responsible for directly and indirectly creating more than one million Texas jobs; and

WHEREAS, Taxes and royalties from Texas oil and natural gas serve as primary funding for the Economic Stabilization Fund, the Permanent School Fund, the Permanent University Fund, and the State Highway Fund; last year, Texas school districts received nearly \$3 billion in property taxes collected from industry holdings, and Texas counties received more than \$1 billion in industry tax revenue; and

WHEREAS, The oil and natural gas industry helps to power economic prosperity, fortifies the state's energy security, and makes possible the vast majority of products and materials citizens use every day; it is indeed fitting that the Texas energy industry and its partners be recognized for their contributions to the Lone Star State; now, therefore, be it

RESOLVED, That the Senate of the State of Texas, 89th Legislature, hereby commend the members of the Texas energy

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industry and all who have contributed to the state's thriving oil and natural gas industry and extend to them best wishes for a rewarding Texas Energy Day at the Capitol; and, be it further

RESOLVED, That a copy of this Resolution be prepared in honor of this special event.