By: Johnson, West

S.R. No. 540

RESOLUTION

1 WHEREAS, Builders of Hope in Dallas has significantly 2 advanced the availability of stable, affordable housing in the 3 city; and

WHEREAS, The only certified Community Housing Development Organization in the city of Dallas and in Dallas County, Builders of Hope was founded in 1998 with the goal of revitalizing West Dallas; today, its target areas also include Pleasant Grove, South Dallas, and southern Dallas; its projects are designed not only to provide shelter, but also to address systemic economic barriers and to promote social mobility through homeownership; and

11 WHEREAS, Since its inception, BOH has built more than 500 12 homes with the support of over \$45 million in subsidies and grants; 13 these efforts have resulted in the creation of more than 1,500 14 construction jobs and the generation of an estimated \$30 million in 15 wealth for low- to moderate-income families; through the 16 organization's innovative financing model, the average homeowner 17 receives \$70,000 in equity at closing; and

18 WHEREAS, BOH employs three strategies for community enrichment; it aims to revitalize areas with land values that have 19 20 been suppressed due to a lack of public investment, to stabilize 21 neighborhoods that are undergoing rapid gentrification, and to 22 diversify mixed-income housing in areas where affordable options are limited or nonexistent; in 2022, the organization ventured into 23 multifamily rental housing to help address the growing shortage, 24

1

1 and it went on to receive unanimous approval for its \$7.4 million Trinity West Villas development from the Dallas City Council; it 2 completed its West Dallas single-family project in 2025, offering 3 19 affordable homes and supporting owners with more than 150 hours 4 of homebuyer education and \$760,000 of down payment assistance; and 5 WHEREAS, Through its investments in housing, Builders of Hope 6 7 is empowering Dallas residents to attain greater security and 8 generational wealth, and in so doing, it is helping to make the 9 wider community stronger and more vibrant; now, therefore, be it

S.R. No. 540

10 RESOLVED, That the Senate of the 89th Texas Legislature 11 hereby honor Builders of Hope for its contributions to affordable 12 housing in Dallas and extend to all those associated with the 13 organization sincere best wishes for continued success; and, be it 14 further

15 RESOLVED, That an official copy of this resolution be 16 prepared for BOH as an expression of high regard by the Texas 17 Senate.

2