

SENATE RESOLUTION NO. 562

WHEREAS, Builders of Hope in Dallas has significantly advanced the availability of stable, affordable housing in the city; and

WHEREAS, The only certified Community Housing Development Organization in the city of Dallas and in Dallas County, Builders of Hope was founded in 1998 with the goal of revitalizing West Dallas; today, its target areas also include Pleasant Grove, South Dallas, and southern Dallas; its projects are designed not only to provide shelter but also to address systemic economic barriers and to promote social mobility through homeownership; and

WHEREAS, Since its inception, Builders of Hope has constructed more than 500 high-quality, affordable homes, adding over \$60 million in single-family real estate value to the local tax base and revitalizing historically underserved neighborhoods across Dallas; these efforts have supported the creation of more than 1,500 construction jobs and generated an estimated \$35 million in wealth for low- to moderate-income families; through its innovative financing model, the organization helps homeowners build equity from the outset, with the average family receiving approximately \$70,000 in equity at closing; and

WHEREAS, BOH employs three strategies for community enrichment; it aims to revitalize areas with land values that have been suppressed due to a lack of public investment, to stabilize neighborhoods that are undergoing rapid gentrification, and to diversify mixed-income housing in areas where affordable options are limited or nonexistent; in 2022, the organization ventured into multifamily rental housing to help address the growing shortage, and it went on to receive unanimous

approval for its \$7.4 million Trinity West Villas development from the Dallas City Council; it completed its West Dallas single-family project in 2025, offering 19 affordable homes and supporting owners with more than 150 hours of homebuyer education and \$760,000 of down payment assistance; and

WHEREAS, Through its investments in housing, Builders of Hope is empowering Dallas residents to attain greater security and generational wealth, and in so doing, it is helping to make the wider community stronger and more vibrant; now, therefore, be it

RESOLVED, That the Senate of the State of Texas, 89th Legislature, hereby honor Builders of Hope for its contributions to affordable housing in Dallas and extend to all those associated with the organization sincere best wishes for continued success; and, be it further

RESOLVED, That an official copy of this Resolution be prepared for BOH as an expression of high regard from the Texas Senate.

Johnson, West

President of the Senate

I hereby certify that the
above Resolution was adopted by
the Senate on May 23, 2025.

Secretary of the Senate

Member, Texas Senate

Member, Texas Senate