By: Johnson, West

S.R. No. 562

RESOLUTION

1 WHEREAS, Builders of Hope in Dallas has significantly

advanced the availability of stable, affordable housing in the

3 city; and

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4 WHEREAS, The only certified Community Housing Development

Organization in the city of Dallas and in Dallas County, Builders of

6 Hope was founded in 1998 with the goal of revitalizing West Dallas;

7 today, its target areas also include Pleasant Grove, South Dallas,

8 and southern Dallas; its projects are designed not only to provide

9 shelter but also to address systemic economic barriers and to

10 promote social mobility through homeownership; and

11 WHEREAS, Since its inception, Builders of Hope has

constructed more than 500 high-quality, affordable homes, adding

13 over \$60 million in single-family real estate value to the local tax

14 base and revitalizing historically underserved neighborhoods

15 across Dallas; these efforts have supported the creation of more

16 than 1,500 construction jobs and generated an estimated \$35 million

17 in wealth for low- to moderate-income families; through its

18 innovative financing model, the organization helps homeowners

19 build equity from the outset, with the average family receiving

20 approximately \$70,000 in equity at closing; and

21 WHEREAS, BOH employs three strategies for community

22 enrichment; it aims to revitalize areas with land values that have

23 been suppressed due to a lack of public investment, to stabilize

24 neighborhoods that are undergoing rapid gentrification, and to

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1 diversify mixed-income housing in areas where affordable options are limited or nonexistent; in 2022, the organization ventured into 2 multifamily rental housing to help address the growing shortage, and it went on to receive unanimous approval for its \$7.4 million 4 5 Trinity West Villas development from the Dallas City Council; it completed its West Dallas single-family project in 2025, offering 6 19 affordable homes and supporting owners with more than 150 hours 7 8 of homebuyer education and \$760,000 of down payment assistance; and 9 WHEREAS, Through its investments in housing, Builders of Hope is empowering Dallas residents to attain greater security and 10 generational wealth, and in so doing, it is helping to make the 11 12 wider community stronger and more vibrant; now, therefore, be it RESOLVED, That the Senate of the 89th Texas Legislature 13

hereby honor Builders of Hope for its contributions to affordable housing in Dallas and extend to all those associated with the organization sincere best wishes for continued success; and, be it further

RESOLVED, That an official copy of this resolution be prepared for BOH as an expression of high regard by the Texas Senate.