

Amend CSHB 5 by inserting the following appropriately numbered ARTICLE and renumbering the subsequent ARTICLES accordingly:

ARTICLE \_\_. DETERMINATION OF SCHOOL DISTRICT  
PROPERTY VALUES BY COMPTROLLER

SECTION \_\_.01. Section 403.302, Government Code, is amended by adding Subsection (c-1) to read as follows:

(c-1) Notwithstanding Subsection (c), if after conducting the annual study for the year 2002 the comptroller determines that the local value for a school district is invalid and the local value exceeds the state value for the school district determined by the comptroller under Subsections (a) and (b), the taxable value for the school district for that year is the district's state value as established by the Comptroller. This subsection expires September 30, 2004.

SECTION \_\_.02. Section 403.302(m), Government Code, as added by S.B. No. 671, Acts of the 78th Legislature, Regular Session, 2003, is repealed.

SECTION \_\_.03. This article takes effect immediately if this Act receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this article takes effect November 1, 2003.