

Amend Floor Amendment No. 1 to **CSSB 22** as follows:

Amend Art. 21.49, Sec. 8(i), Insurance Code, by adding new subdivision (6) as follows:

(6) Each state fiscal year, beginning with fiscal year 2004, the Texas General Land Office may use from the investment income of the Catastrophe Reserve Trust Fund an amount equal to not more than \$1.5 million of the investment income of the prior fiscal year to provide funding for an annual mitigation plan to be developed and implemented each year by the commissioner of the Texas General Land Office. From that amount and as part of that plan, the Texas General Land Office may use in each fiscal year any portion of the funding for the removal of structures or hazards located seaward of the line of vegetation or state-owned submerged land. The Texas General Land Office shall not be entitled to any funding under this subsection if the corpus of the Catastrophe Reserve Trust Fund is less than \$200 million.