

BILL ANALYSIS

H.B. 56
By: Callegari
Government Reform
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Texas law requires that an individual serving as the insurance commissioner serve for a term of two years and meet certain requirements in order to qualify for the position. House Bill 56 amends the Insurance Code to require that the commissioner serve for a term of one year and change the qualification requirements for the position.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

SECTION 1. Changes the length of the term for the insurance commissioner from two years to one year.

SECTION 2. Changes the qualifications for an insurance commissioner to require that an individual be informed and qualified in the fields of insurance and insurance regulation and have experience in the administration of business or government. Removes language requiring that an insurance commissioner have at least ten years of executive experience in business or government or certain experience as an attorney or accountant.

SECTION 3. Effective date.

EFFECTIVE DATE

November 1, 2003.