

By: Callegari

H.B. No. 56

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the qualification and appointment of the commissioner
3 of insurance.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 31.022(a), Insurance Code, is amended to
6 read as follows:

7 (a) The governor, with the advice and consent of the senate,
8 shall appoint the commissioner. The commissioner serves a one-year
9 [~~two-year~~] term that expires on February 1 [~~of each odd-numbered~~
10 ~~year~~].

11 SECTION 2. Section 31.023, Insurance Code, is amended to read
12 as follows:

13 Sec. 31.023. QUALIFICATIONS. The commissioner must:

14 (1) be a competent and experienced administrator;

15 (2) be well informed and qualified in the fields
16 [~~field~~] of insurance and insurance regulation; and

17 (3) have [~~at least 10 years of~~] experience [~~as an~~
18 ~~executive~~] in the administration of business or government [~~or as a~~
19 ~~practicing attorney or certified public accountant, with at least~~
20 ~~five years of that experience in the field of insurance or insurance~~
21 ~~regulation~~].

22 SECTION 3. This Act takes effect November 1, 2003.