

By: Callegari

H.B. No. 56

A BILL TO BE ENTITLED

AN ACT

relating to the qualification and appointment of the commissioner of insurance.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 31.022(a), Insurance Code, is amended to read as follows:

(a) The governor, with the advice and consent of the senate, shall appoint the commissioner. The commissioner serves a one-year [~~two-year~~] term that expires on February 1 [~~of each odd-numbered year~~].

SECTION 2. Section 31.023, Insurance Code, is amended to read as follows:

Sec. 31.023. QUALIFICATIONS. The commissioner must:

- (1) be a competent and experienced administrator;
- (2) be well informed and qualified in the fields [~~field~~] of insurance and insurance regulation; and
- (3) have [~~at least 10 years of~~] experience [~~as an executive~~] in the administration of business or government [~~or as a practicing attorney or certified public accountant, with at least five years of that experience in the field of insurance or insurance regulation~~].

SECTION 3. This Act takes effect November 1, 2003.