By: Ogden S.B. No. 53

## A BILL TO BE ENTITLED

AN ACT

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relating to the financing and development of the Trans-Texas 3 Corridor.

Δ BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

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SECTION 1. Section 227.014(a), Transportation Code, 5 is 6 amended to read as follows:

If the commission determines that the mobility needs of this state would be most efficiently and economically met by jointly operating two or more facilities as one operational and financial enterprise, it may create a system composed of those facilities. The commission may create more than one system and may combine two or more systems into one system. The commission may finance, construct, and operate [an] additional facilities [facility] as an expansion of a system if the commission determines the facilities [<del>facility</del>] would most efficiently economically be constructed and operated if [it were a] part of the system and that the addition will benefit the system. A system may only include facilities included in a comprehensive transportation corridor developed under a comprehensive development agreement, or

facilities located wholly or partly within the territory of [+] 20

21  $\left[\frac{1}{1}\right]$  a metropolitan planning organization  $\left[\frac{1}{1}\right]$  or

22 two adjacent department districts. This section 23 does not prohibit the department from creating a system that includes a facility that will extend continuously through the

- 1 territory of two or more metropolitan planning organizations or
- 2 more than two adjacent department districts.
- 3 SECTION 2. Section 227.023(c), Transportation Code, is
- 4 amended to read as follows:
- 5 To the extent and in the manner that the department may 6 enter into comprehensive development agreements under Chapter 361 7 with regard to turnpikes, the department may enter into  $\underline{a}$ comprehensive development <u>agreement</u> [<del>agreements</del>] under 8 9 chapter that provides for the financing, development, design, 10 construction, or operation of a facility or a combination of [with regard to] facilities on the Trans-Texas Corridor. All provisions 11 of Chapter 361 relating to comprehensive development agreements for 12 13 turnpikes apply to comprehensive development agreements for facilities under this chapter, including provisions relating to the 14 15 confidentiality of information. Claims arising 16 comprehensive development agreement are subject to Section
- SECTION 3. This Act takes effect immediately if it receives
- 19 a vote of two-thirds of all the members elected to each house, as
- 20 provided by Section 39, Article III, Texas Constitution. If this
- 21 Act does not receive the vote necessary for immediate effect, this
- 22 Act takes effect November 1, 2003.

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201.112.