

BILL ANALYSIS

H.B. 16
By: Swinford
Government Reform
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Texas law requires that an individual serving as the insurance commissioner serve for a term of two years and meet certain requirements in order to qualify for the position. House Bill 16 amends the Insurance Code to require that the commissioner serve for a term of two years but changes the qualification requirements for the position.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

HB 16 removes the provision requiring that the Commissioner of Insurance must possess at least 5 years of experience in the field of insurance or insurance regulation.

The Commissioner will continue to serve a two year term and must have 10 years of experience as an executive in the administration of business or government or as a practicing attorney or certified public accountant.

EFFECTIVE DATE

December 1, 2003.