

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATURE 2nd CALLED SESSION - 2003**

**July 29, 2003**

**TO:** Honorable David Swinford, Chair, House Committee on Government Reform

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: HB4** by Swinford (Relating to unclaimed property.), **As Introduced**

**Estimated Two-year Net Impact to General Revenue Related Funds** for HB4, As Introduced: a positive impact of \$6,500,000 through the biennium ending August 31, 2005.

The bill would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the bill.

**General Revenue-Related Funds, Five-Year Impact:**

| <b>Fiscal Year</b> | <b>Probable Net Positive/(Negative)<br/>Impact to General Revenue Related<br/>Funds</b> |
|--------------------|---|
| 2004               | \$0   |
| 2005               | \$6,500,000   |
| 2006               | \$0   |
| 2007               | \$0   |
| 2008               | \$0   |

**All Funds, Five-Year Impact:**

| <b>Fiscal Year</b> | <b>Probable Revenue Gain from<br/>GENERAL REVENUE FUND<br/>1</b> |
|--------------------|--|
| 2004               | \$0  |
| 2005               | \$6,500,000  |
| 2006               | \$0  |
| 2007               | \$0  |
| 2008               | \$0  |

**Fiscal Analysis**

This bill would define the period after which unclaimed wages would become abandoned for the purposes of becoming state-claimed unclaimed property.

**Methodology**

The change in dates after which unclaimed wages would become abandoned for the purposes of becoming state-claimed unclaimed property is estimated to result in a general revenue gain of approximately \$6,500,000 in fiscal year 2005.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JK, SD, WP, DLBe