

1-1 By: Shapiro S.B. No. 24
1-2 (In the Senate-Filed September 26, 2003; September 29, 2003,
1-3 read first time and referred to Committee on Education;
1-4 October 5, 2003, reported favorably by the following vote: Yeas 6,
1-5 Nays 1; October 5, 2003, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the Texas B-On-time student loan program.

1-9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-10 SECTION 1. Subsection (a), Section 56.465, Education Code,
1-11 as added by Chapter 779, Acts of the 78th Legislature, Regular
1-12 Session, 2003, is amended to read as follows:

1-13 (a) The governing board of each institution of higher
1-14 education shall cause to be set aside five percent of the amount of
1-15 the tuition charged to a resident undergraduate student at the
1-16 institution under Section 54.0513 ~~[that is]~~ in excess of \$46 per
1-17 semester credit hour. The amount of a student's tuition set aside
1-18 under this subsection is considered a part of the amount required to
1-19 be set aside from that tuition under Section 56.011 ~~[the amount that~~
1-20 would have been charged to the student under that section for the
1-21 same semester or term in the 2002-2003 academic year].

1-22 SECTION 2. Section 8.02, Chapter 1266, Acts of the 78th
1-23 Legislature, Regular Session, 2003, is amended by adding Subsection
1-24 (f-1) to read as follows:

1-25 (f-1) In its review, the committee shall evaluate whether
1-26 students enrolled in private and independent institutions of higher
1-27 education should remain eligible to receive Texas B-On-time loans
1-28 under Subchapter Q, Chapter 56, Education Code. The committee
1-29 shall include the results of its evaluation in the report required
1-30 by Subsection (i) of this section.

1-31 SECTION 3. The change in law made by this Act to Subsection
1-32 (a), Section 56.465, Education Code, applies only to a semester or
1-33 term that begins on or after the effective date of this Act.

1-34 SECTION 4. This Act takes effect immediately if it receives
1-35 a vote of two-thirds of all the members elected to each house, as
1-36 provided by Section 39, Article III, Texas Constitution. If this
1-37 Act does not receive the vote necessary for immediate effect, this
1-38 Act takes effect on the 91st day after the last day of the
1-39 legislative session.

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