

By: Jackson

S.B. No. 25

A BILL TO BE ENTITLED

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AN ACT

relating to certain projects under the Development Corporation Act of 1979.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2(11)(A), Development Corporation Act of 1979 (Article 5190.6, Vernon's Texas Civil Statutes), is amended to read as follows:

(A) "Project" shall mean the land, buildings, equipment, facilities, expenditures, targeted infrastructure, and improvements (one or more) that are for the creation or retention of primary jobs and that are found by the board of directors to be required or suitable for the development, retention, or expansion of manufacturing and industrial facilities, research and development facilities, transportation facilities (including but not limited to airports, ports, mass commuting facilities, and parking facilities), sewage or solid waste disposal facilities, recycling facilities, air or water pollution control facilities, facilities for the furnishing of water to the general public, distribution centers, small warehouse facilities capable of serving as decentralized storage and distribution centers, primary job training facilities for use by institutions of higher education, and regional or national corporate headquarters facilities.

"Project" also includes job training required or

1 suitable for the promotion of development and expansion of business
2 enterprises and other enterprises described by this Act, as
3 provided by Section 38 of this Act.

4 "Project" also includes expenditures found by the board
5 of directors to be required or suitable for infrastructure
6 necessary to promote or develop new or expanded business
7 enterprises limited to streets and roads, rail spurs, water and
8 electric utilities, gas utilities, drainage and related
9 improvements, and telecommunications and Internet improvements.

10 "Project" also includes costs or expenditures found by
11 the board of directors of a corporation, other than a corporation
12 organized under Section 4A or Section 4B hereof, to be required or
13 suitable for the development, retention, or expansion of solid
14 waste disposal facilities.