

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATURE 3rd CALLED SESSION -2003

September 29, 2003

TO: Honorable Florence Shapiro, Chair, Senate Committee on Education

FROM: John Keel, Director, Legislative Budget Board

IN RE: SB24 by Shapiro (Relating to the Texas B - On-time student loan program.), **As Introduced**

No significant fiscal implication to the State is anticipated.

Local Government Impact

There would be a saving to each institution of higher education in the amount of 5 percent of the amount of designated tuition charged over \$46 per semester credit hour.

Source Agencies:

LBB Staff: JK, CT