

BILL ANALYSIS

Senate Research Center
78S41418 JD-F

S.J.R. 6
By: Janek
Finance
5/11/2004
As Filed

DIGEST AND PURPOSE

S.J.R. 6 proposes a constitutional amendment to authorize the legislature to set a lower limit on the maximum average annual percentage increase in the appraised value of a residence homestead for ad valorem tax purposes.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 1(i), Article VIII, Texas Constitution, to authorize the legislature, by general law, to limit the maximum average annual percentage increase in the appraised value of residence homesteads for ad valorem tax purposes to five percent, or a greater percentage, rather than 10 percent.

SECTION 2. Requires this proposed constitutional amendment to be submitted to the voters at an election to be held November 2, 2004. Requires the ballot to be printed to permit voting for or against a stated proposition.