

By: Escobar

H.B. No. 51

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the amounts to be appropriated for the state
3 contribution to the teacher retirement program for fiscal year
4 2005.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Chapter 1330, Acts of the 78th Legislature,
7 Regular Session, 2003 (the General Appropriations Act), is amended
8 on page III-35 by increasing the amount of the estimated
9 appropriation to the Teacher Retirement System in Strategy A.1.1
10 for the fiscal year ending August 31, 2005, by \$235,000,000.

11 SECTION 2. Rider 3 following the appropriations to the
12 Teacher Retirement System on page III-37, Chapter 1330, Acts of the
13 78th Legislature, Regular Session, 2003 (the General
14 Appropriations Act), is amended to read as follows:

15 3. State Contribution to Teacher Retirement Program. For
16 the fiscal year 2004, the [The] amounts specified above in A.1.1,
17 TRS-Public Education Retirement, and A.1.2, TRS-Higher Education
18 Retirement, are based on a state contribution of 6.00 percent of
19 payroll for that [each] fiscal year, estimated. For the fiscal year
20 2005, the amount specified in A.1.1, TRS-Public Education
21 Retirement, is based on a state contribution of 7.00 percent of
22 estimated payroll and the amount specified in A.1.2, TRS-Higher
23 Education Retirement, is based on a state contribution of 6.00
24 percent of estimated payroll.

1 SECTION 3. This Act takes effect September 1, 2004.