By: Rose H.B. No. 69

A BILL TO BE ENTITLED

1	AN ACT
2	relating to the use of certain tuition set-asides to provide
3	financial aid to students not receiving other need-based aid.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
5	SECTION 1. Section 56.011, Education Code, is amended to
6	read as follows:
7	Sec. 56.011. RESIDENT UNDERGRADUATE STUDENT ASSISTANCE.
8	(a) The governing board of each institution of higher education
9	shall cause to be set aside not less than 20 percent of any amount of
10	tuition charged to a resident undergraduate student under Section
11	54.0513 in excess of \$46 per semester credit hour. The funds set
12	aside under this section by an institution shall be used to provide
13	financial assistance for resident undergraduate students enrolled

16 (b) <u>A student is</u> [To be] eligible for assistance under this section only if:

in the institution who meet the eligibility criteria described by

- 18 <u>(1) the [, a]</u> student <u>establishes [must establish]</u>
 19 financial need in accordance with rules and procedures established
 20 by the Texas Higher Education Coordinating Board; and
- 21 (2) the student's [. Priority shall be given to
 22 students who meet the coordinating board definition of financial
 23 need and whose] cost for tuition and required fees is not met
 24 through other non-loan financial assistance programs.

Subsection (b).

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- 1 $\hspace{1cm}$ (c) The financial assistance provided under this section
- 2 may include grants, scholarships, work-study programs, [student
- 3 loans, and student loan repayment assistance.
- 4 SECTION 2. This Act applies beginning with the 2004 fall
- 5 semester.
- 6 SECTION 3. This Act takes effect immediately if it receives
- 7 a vote of two-thirds of all the members elected to each house, as
- 8 provided by Section 39, Article III, Texas Constitution. If this
- 9 Act does not receive the vote necessary for immediate effect, this
- 10 Act takes effect on the 91st day after the last day of the
- 11 legislative session.