

By: Merritt

H.C.R. No. 25

CONCURRENT RESOLUTION

1 WHEREAS, The Texas Motor Speedway (TMS) in Fort Worth, which
2 currently hosts a NASCAR Nextel Cup race in the spring, has been
3 chosen to host two Nextel Cup races a year beginning with the 2005
4 season; and

5 WHEREAS, The 2005 events are the Samsung/RadioShack 500 on
6 April 17 and the Lone Star 500 on November 6; as one of the final 10
7 Nextel Cup races of the season, the November race places TMS in the
8 Chase for the Championship playoff format that decides the Nextel
9 Cup championship; and

10 WHEREAS, Texas presently boasts two Nextel Cup champions in
11 Corpus Christi natives Terry Labonte, who won in 1984 and 1996, and
12 his younger brother, Bobby Labonte, who claimed the title in 2000;
13 and

14 WHEREAS, A recent economic impact study concluded that a
15 second NASCAR Nextel Cup race at TMS would generate an estimated
16 \$295.7 million in new economic activity in the region during the
17 2005-2008 period, or an average of \$74 million annually; the same
18 report indicated that the TMS complex, which includes The Speedway
19 Club and Lone Star Tower offices, will have a \$214 million impact on
20 the North Texas economy in 2004; since construction began on the
21 track in 1995, the speedway has pumped more than \$2 billion into the
22 region; and

23 WHEREAS, The Texas Motor Speedway opened in 1997 as the
24 second-largest racing complex in the country, exceeded only by its

1 counterpart in Indianapolis; TMS features a 1.5-mile, quad-oval
2 track and can seat 150,061 spectators; a state-of-the-art facility,
3 it introduced many amenities never before made available at an auto
4 racing venue; and

5 WHEREAS, The addition of a second NASCAR Nextel Cup race to
6 the TMS calendar has been likened to a city's being chosen to host
7 two Super Bowls in the course of a single year; a momentous occasion
8 for motor sports fans in Texas and a tremendous engine for the North
9 Texas economy, the new race will bring still more national and
10 international attention to Fort Worth and promote even further the
11 growth of motor sports in the Lone Star State; now, therefore, be it

12 RESOLVED, That the 78th Legislature of the State of Texas,
13 4th Called Session, hereby congratulate the Texas Motor Speedway on
14 its selection to host a second NASCAR Nextel Cup race beginning in
15 2005 and extend to all those associated with the speedway sincere
16 best wishes for continued success; and, be it further

17 RESOLVED, That an official copy of this resolution be
18 prepared for the Texas Motor Speedway as an expression of high
19 regard by the Texas House of Representatives and Senate.