

By: Duncan

S.J.R. No. 8

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing a business tax,  
2 including on the income of individuals who benefit from personal  
3 liability limitations, and dedicating the revenue from the tax to  
4 fund public education.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Article VIII, Texas Constitution, is amended by  
7 adding Section 25 to read as follows:

8 Sec. 25. (a) The legislature by general law may impose a  
9 business tax on an entity doing business in this state for:

10 (1) the privilege of doing business in this state; and  
11 (2) the benefit of limitations on the personal  
12 liability of individuals who are owners, partners, shareholders,  
13 officers, or directors of the entity.

14 (b) All net revenue remaining after payment of all refunds  
15 allowed by law and expenses of collection from the tax shall be used  
16 only for the support of public education.

17 (c) Section 24 of this article does not apply to a tax  
18 imposed under this section.

19 SECTION 2. This proposed constitutional amendment shall be  
20 submitted to the voters at an election to be held November 2, 2004.  
21 The ballot shall be printed to permit voting for or against the  
22 proposition: "The constitutional amendment authorizing a business  
23 tax, including on the income of individuals who benefit from  
24 personal liability limitations, and dedicating the revenue from the

1 tax to fund public education."