

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 78TH LEGISLATURE 4TH CALLED SESSION - 2004

April 22, 2004

TO: Honorable Kent Grusendorf, Chair, House Committee on Public School Finance, Select

FROM: John Keel, Director, Legislative Budget Board

IN RE: HJR1 by Grusendorf (Proposing a constitutional amendment creating the education excellence fund, authorizing a state ad valorem tax for public education, authorizing state video lottery games that may be operated by licensed racetrack operators or recognized Indian tribes, and authorizing the legislature to limit the maximum average increase in the appraised value of residence homesteads for ad valorem tax purposes to three percent or more.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$85,275.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 362 Texas Lottery Commission, 701 Central Education Agency

LBB Staff: JK, JO, SD, WP