

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 78TH LEGISLATURE 4TH CALLED SESSION - 2004**

**May 13, 2004**

**TO:** Honorable Steve Ogden, Chair, Senate Committee on Finance

**FROM:** John Keel, Director, Legislative Budget Board

**IN RE: SJR8** by Duncan (Proposing a constitutional amendment authorizing a business tax, including on the income of individuals who benefit from personal liability limitations, and dedicating the revenue from the tax to fund public education.), **As Introduced**

**No fiscal implication to the State is anticipated,** other than the cost of publication.

The cost to the state for publication of the resolution is \$85,275.

The resolution would authorize the legislature by general law to impose a business tax on certain entities doing business in this state.

The proposed amendment alone, without enabling statutory language, would have no fiscal impact on the state or units of local government.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JK, JO, CT, WP, SD