Amend CSHB 1 in Article III of the bill by adding the following appropriately numbered rider following the appropriations to the Teacher Retirement System:

. INDEPENDENT ACTUARIAL AUDIT OF TEACHER RETIREMENT SYSTEM. Using an appropriate portion of the money appropriated to the Teacher Retirement System by this Act, the Teacher Retirement System shall obtain an independent actuarial audit of the system. The Teacher Retirement System shall provide the results of the audit to the Legislative Budget Board and the Governor's Office of Budget and Planning in a report delivered not later than January 16, 2004.