

Amend CSHB 5 as follows:

(1) On page 3, line 3, strike "Effective September 30, 2005,".

(2) On page 3, line 15, strike "Effective September 30, 2005, the" and substitute "The".

(3) Strike Section 7 of the bill (page 5, lines 8 and 9) and substitute the following:

SECTION 7. (a) Except as provided by Subsections (b) and (c) of this section, this Act takes effect September 1, 2003.

(b) Sections 4 and 5 of this Act take effect September 1, 2005, but only if, before that date:

(1) the legislature has enacted an alternate school finance system that eliminates disparities among school districts in the amount of taxable valuation of property per student;

(2) the legislature has, by majority vote, determined that the alternate school finance system enacted under Subdivision (1) of this subsection is equitable; and

(3) the alternate school finance system enacted under Subdivision (1) of this subsection has become law.

(c) If, before September 1, 2005, an alternate school finance system has not been enacted and become law as provided by Subsection (b) of this section, Sections 4 and 5 of this Act have no effect.