

Amend CSHB 5 as follows:

(1) In SECTION 1.02 of the bill (committee printing, page 9, line 65) between "any" and "amounts" insert "amounts the district received as a result of an increase from tax year 2002 to tax year 2003 in the district's property tax rate for maintenance and operations nor any".

(2) In SECTION 1.02 of the bill (committee printing, page 10, line 2), insert a new subsection the following new (b) and re-letter current subsections (b) - (e):

(b) For purposes of subsection (a) a district's property tax rate for maintenance and operations is determined by dividing the amount of property taxes the district imposed for maintenance and operations by the district's taxable value before optional exemptions are deducted and multiplying the result by 100.