

Amend **HB 398** by adding a new Section 4 as follows and renumbering the subsequent sections.

SECTION 4. Section 392.056(c), Local Government Code, is amended, and a new subsection (f) is added, as follows:

(c) Except as prohibited in subsection (f) of this section, an authority may sell, lease, exchange, transfer, assign, pledge, or grant an option on the authority's real property or personal property and may insure or provide for the insurance of the authority's real property, personal property, or operations against risks or hazards.

(d) Regardless of whether the debt is incurred by the authority, an authority may procure insurance or guarantees from the federal government of the payment of a debt, or part of a debt, secured by a mortgage on property included in a housing project.

(e) Another law with respect to the acquisition, operation, or disposition of property by another public body does not apply to a housing authority unless specifically provided by the legislature.

(f) An authority may not demolish, or otherwise dispose of a public housing project or a portion of a public housing project, until written approval, as required in Sec. 392.0545(b), has been secured for a site or sites on which replacement housing units will be provided under terms of comparable tenant eligibility.