

Amend HB 398, second reading engrossment, as follows:

(1) On page 2, lines 16-17, strike "Subsection (d-1)" and substitute "Subsections (d-1) and (f)".

(2) On page 2, lines 21-22, strike ", other than existing housing for persons of extremely low to moderate income,".

(3) On page 3, between lines 23 and 24, insert the following:

(f) This section does not apply to the acquisition of:

(1) existing multifamily rental housing, if any part of that housing is reserved for persons of extremely low to moderate income; or

(2) a permit, certificate, or other authorization required for the occupancy or operation of any part of existing multifamily rental housing described by Subsection (1).

(4) On page 4, between lines 15 and 16, insert the following:

(c) This section does not apply to the acquisition of existing multifamily rental housing, if any part of that housing is reserved for persons of extremely low to moderate income.

(5) On page 5, line 2, following the period, add "This subsection does not apply to the disposal of existing multifamily rental housing if any part of that housing is reserved for persons of extremely low to moderate income."