

Amend HB 1131, on second reading, as follows:

(1) On page 1, strike lines 17-18 and substitute the following:

Sec. 2306.002. RESTRICTIONS ON INSURER INTEREST. (a) An insurer may not hold or acquire an ownership interest in a repair facility unless:

(1) the insurer's ownership interest is 25 percent or less;

(2) the insurer does not have management control, either through stock ownership or by shareholder agreement, to effect the election of:

(A) a majority of the board of directors of the facility; or

(B) any officer of the facility;

(3) the investment is disclosed by the insurer to an insured at the time a referral is made by the insurer to the insured to a repair facility in which the insurer has a financial interest; and

(4) the insurer discloses to each insured that the insured has the right to use any repair facility selected by the insured:

(A) at the time the insurance policy is delivered, issued for the deliver, or renewed; and

(B) when a claim covered by the insurance policy is reported to the insurer by the insured.

(b) An insurer that has any financial interest in a repair facility may not prohibit the repair facility from entering into a business relationship with any other insurer.

(2) On page 2, strike line 4 and substitute "a repair facility greater than 25 percent must divest itself of that interest in the facility".