

Amend CSHB 1165 by adding the following appropriately numbered SECTION and renumbering subsequent SECTIONS accordingly:

SECTION _____. Part Six, Texas Business Corporation Act, is amended by adding Article 6.08 to read as follows:

Art. 6.08. FRAUDULENT TERMINATION. A. Notwithstanding any other provision of this Act, a court may order the revocation of dissolution of a corporation that was dissolved as a result of actual or constructive fraud. In an action under this Article, any limitation period provided by law is tolled in accordance with the discovery rule.

B. The Secretary of State shall take any action necessary to implement an order under this Article.