

Amend HB 1525 as follows:

(1) on page 2 by striking lines 12 through 18 and substituting the following:

"Sec 1101.203. DISCLOSURE REQUIREMENTS. (a) An insurer subject to this subchapter shall provide disclosure if at any point in time over the term of the policy the cumulative premiums paid may exceed the face amount of the policy at that point in time. The required disclosure shall be provided to the policy owner or certificate holder no later than at the time the policy or certificate is delivered. The disclosure shall not be attached to the policy, but may be delivered with the policy."; and,

(2) on page 2 by deleting Subsection (c) on lines 26 and 27.