Amend CSHB 2240 on page 5, line 1, between "<u>delegated</u>" and the period, by inserting the following:

## ", unless:

- (1) the agent is an affiliate of the trustee; or
- (2) under the terms of the delegation:
- (A) the trustee or a beneficiary of the trust is required to arbitrate disputes with the agent; or
- (B) the period for bringing an action by the trustee or a beneficiary of the trust with respect to an agent's actions is shortened from that which is applicable to trustees under the law of this state"