

Amend CSHB 2425 by adding the following SECTION, appropriately numbered, and renumbering the SECTIONS of the bill as appropriate:

SECTION _____. Subchapter H,, Chapter 74, Property Code, is amended by adding Section 74.7085 to read as follows:

Sec. 74. 7085. HEARING. (a) If, after an examination of records under Section 74.702, the comptroller determines that a person holds unclaimed property that should have been delivered to the comptroller as provided by this chapter, the person may petition the comptroller for a hearing on that determination and on the imposition of any interest or penalty resulting from that determination.

(b) A person must file a petition for a hearing with the comptroller under this section not later than the 30th day after the date the determination is made. If a petition for a hearing is not filed before the expiration of the period provided by this subsection, the determination is final on the expiration of that period.